

CO-OPTRUST INVESTMENT

SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

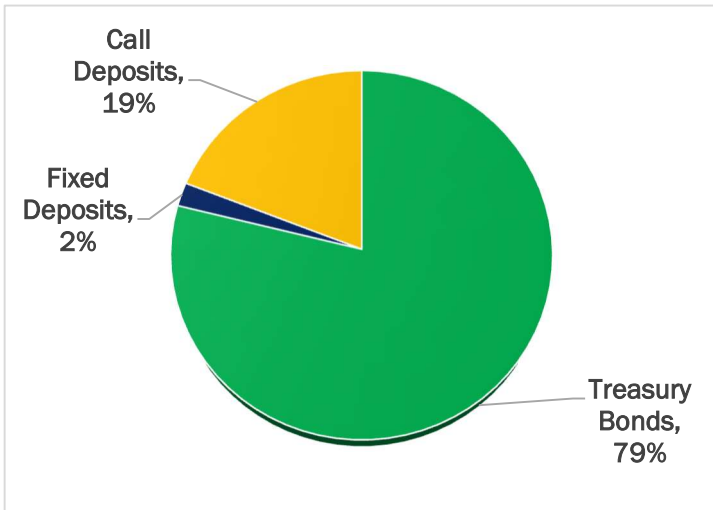
FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 143 Million
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Deloitte

CONTRIBUTION GUIDE

Min. Initial Investment	N/A
Min. Contribution	N/A
Frequency	Anytime

ASSET ALLOCATION



MARKET COMMENTARY

I. INFLATION: The month of January 2026 saw the annual inflation rate ease to a six-month low of 4.4%, from 4.5% in December and November, partly attributable to base effects. Inflation has been at the lower end of the 5% midpoint where the central bank prefers to anchor price-growth expectations since June 2024.

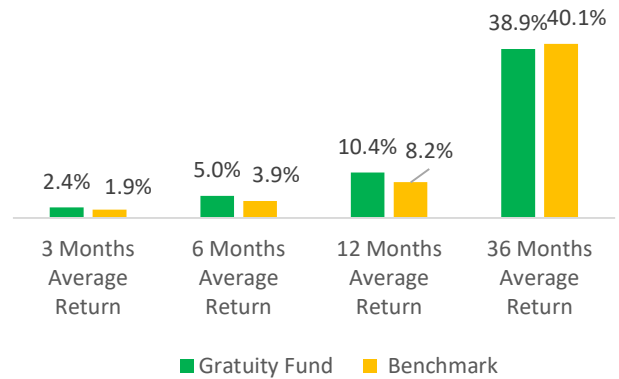
II. INTEREST RATES: Short-term interest rates were relatively stable in January. The 91-day treasury bill remained unchanged, closing the month at 7.73%. While the 182-day, and the 364-day treasury bill dropped by 1 basis point to close the month at 7.79%, and 9.20% respectively.

III. MONEY MARKET UPDATES: During the week ending January 29th, liquidity in the money market remained adequate, supported by open-market operations. The average interbank rate remained relatively stable at 8.99% on January 29th from 8.98% on January 22nd.

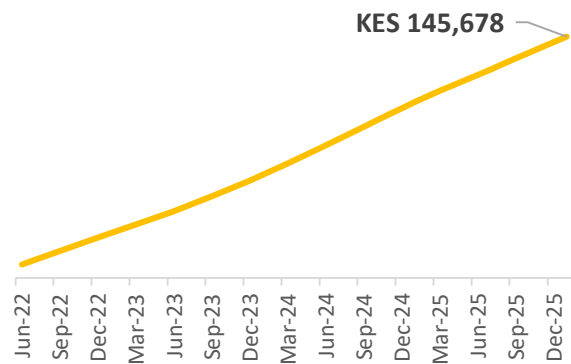
IV. CURRENCY UPDATES: The Kenya shilling remained relatively stable, depreciating by 2 basis points against the US dollar to KES 129.03 within the month of January. Robust reserves and remittances may continue to support the currency in the short to medium term.

FUND PERFORMANCE

Gratuity Fund Returns



Value of Kes 100,000 invested at inception



EFFECTIVE ANNUAL RATE

10.1%*

EFFECTIVE NOMINAL RATE

9.6%*

*Average rate as at 31st January 2026

CO-OPTRUST INVESTMENT SERVICES

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This Fund Fact Sheet is prepared by Co-optrust Investment Services Limited. Kindly note that this write-up is for information purposes only and not a call to buy or sell. The returns for Co-op Unit trusts highlighted in the report are subject to Withholding taxes. Investors are advised to note that past performance is not necessarily a guide to future investment performance. Investors should note that in certain circumstances, redemption rights may be suspended.